

PhobosCoin: Auto-generating liquidity protocol / Static farming by holding!

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Introduction

Launched in October of 2021, Phobos was created with the idea of combining space travel and cryptocurrency. Phobos is the official unofficial crypto of planet Mars. Phobos is decentralized and on a mission to bring crypto to space.

The Tokenomics of Phobos

Automated Liquidity Acquisition

Liquidity is a crucial element in any trading environment. As a solution, Liquidity can be taken as a function of the smart contract using market activity from all swaps and transfers. For this to happen a 5% fee from the swap and transfers are added to the liquidity pool.

Token Reflection

We wanted to get away from the BS of traditional mining. We want our token holders to be rewarded for simply doing nothing but holding our token. The reflection rate is set at 5%. The volume of market activity will directly impact the quantity of token reflection based upon the percentage of tokens held by the user relative to the overall supply.

Donation Tax

We have setup a 5% tax on every transaction to be automatically added to the donation address. Our goal is to donate to various nonprofits in the Planetary exploration space.

Token Burns

We will be hosting numerous space travel burns. These will be taking place as events, which at sometimes can be voted on by the community as to what planet / moon we should visit next. As a test, our first burn was to Phobos, we burned 48,340,000 coins. Phobos is 48,340,000 miles away from Earth.

Ecosystem

Community-Powered

Phobos is decentralized and owned by its fun, space community. We want to build Phobos into a diverse community, with a do-good mission of helping bring Crypto to space.

Instant Rewards

For every transaction in the Phobos network a 5% fee is distributed to existing holders. That means you earn more Phobos just by holding it in your wallet. Watch your Phobos grow every transaction!

Burned LP

All Liquidity tokens were burned. Additionally, 5% of all transaction fees are added to liquidity. <https://bscscan.com/token/0x62857b547bD1f3a6f367863e9cCE5775752A1C5F#balances>

Phobos Protocol

Phobos employs 3 simple functions: Reflection + LP acquisition + Donation. In each trade, the transaction is charged a 15% fee

5% fee = redistributed to all existing holders.

5% added as liquidity on Pancake Swap

5% Donation. We have setup a 5% tax on every transaction to be automatically added to the donation address. Our goal is to donate to various nonprofits in the Planetary exploration space.

Pancake swap address:

0x389eE645657A4C47cD4Bef89673f9A65332c767f

LP Holders Link:

<https://bscscan.com/token/0x62857b547bD1f3a6f367863e9cCE5775752A1C5F#balances>

Link to holders:

<https://bscscan.com/token/0x389ee645657a4c47cd4bef89673f9a65332c767f#balances>

Disclaimer:

Phobos reserves the right to edit this White Paper at any time.

Phobos is not responsible for the actions of the Binance Smart Chain Network

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